

PRO INSIDE PUBLIC COMPANY LIMITED

INTERIM FINANCIAL INFORMATION

30 SEPTEMBER 2025



AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the shareholders and the Board Directors of Pro Inside Public Company Limited

I have reviewed the interim financial information of Pro Inside Public Company Limited (the Company), which comprise the statements of financial position as at 30 September 2025, the related statements of comprehensive income for the three-month and nine-month period then ended, the related statements of changes in equity, and cash flows for nine-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

PricewaterhouseCoopers ABAS Ltd.

Nuntika Limviriyalers

Certified Public Accountant (Thailand) No. 7358

Bangkok

13 November 2025

Pro Inside Public Company Limited
Statement of Financial Position
As at 30 September 2025

| | | Unaudited 30 September 2025 Baht | Audited 31 December 2024 Baht |
|---|-------|---|--|
| | Notes | | |
| Assets | | | |
| Current assets | | | |
| Cash and cash equivalents | | 119,255,733 | 138,263,851 |
| Financial assets measured at amortised cost | 5 | 903,384 | 667,043 |
| Trade and other current receivables | 7 | 1,409,458,159 | 88,777,822 |
| Current portion of lease receivables | 8 | 40,600,947 | 16,705,656 |
| Current contract assets | 9 | 789,911,415 | 784,449,398 |
| Inventories | 11 | 17,874,859 | 68,946,390 |
| Advance payment for projects | 12 | 612,460,365 | 290,508,971 |
| Other current assets | | 84,532,073 | 17,694,250 |
| Total current assets | | 3,074,996,935 | 1,406,013,381 |
| Non-current assets | | | |
| Restricted deposit at bank | | 223,562,622 | 128,178,906 |
| Lease receivables | 8 | 93,845,086 | 21,395,679 |
| Non-current contract assets | 9 | 6,295,812 | 4,392,185 |
| Building improvement and equipment | 13 | 133,131,931 | 172,493,901 |
| Right-of-use assets | 13 | 15,022,883 | 14,060,022 |
| Computer software | | 2,297,943 | 2,531,220 |
| Deferred tax assets | | 1,145,086 | 2,984,225 |
| Other non-current assets | | 1,712,491 | 2,466,567 |
| Total non-current assets | | 477,013,854 | 348,502,705 |
| Total assets | | 3,552,010,789 | 1,754,516,086 |


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The accompanying notes form part of this interim financial information.

Pro Inside Public Company Limited
Statement of Financial Position
As at 30 September 2025

| | | Unaudited 30 September 2025 Baht | Audited 31 December 2024 Baht |
|--|-------|---|--|
| | Notes | | |
| Liabilities and equity | | | |
| Current liabilities | | | |
| Trade and other current payables | 14 | 1,053,009,956 | 707,276,054 |
| Short-term borrowings from financial institutions | 15 | 1,106,278,156 | 346,350,464 |
| Current portion of long-term borrowings from financial institutions | 16 | 59,850,000 | 157,379,846 |
| Current contract liabilities | 10 | 99,766,061 | 77,243,171 |
| Current portion of lease liabilities | 17 | 5,505,670 | 4,336,383 |
| Corporate income tax payable | | 14,038,091 | 13,967,255 |
| Warranty liabilities | | 16,081,703 | 2,098,566 |
| Other current liabilities | | 94,922,771 | 52,230,459 |
| Total current liabilities | | 2,449,452,408 | 1,360,882,198 |
| Non-current liabilities | | | |
| Non-current contract liabilities | 10 | 15,276,020 | 2,435,803 |
| Long-term borrowings from financial institutions | 16 | 44,925,000 | 31,757,138 |
| Lease liabilities | 17 | 10,068,953 | 10,233,563 |
| Employee benefit obligations | | 27,332,093 | 22,927,135 |
| Provision for decommissioning | | 201,880 | 201,880 |
| Total non-current liabilities | | 97,803,946 | 67,555,519 |
| Total liabilities | | 2,547,256,354 | 1,428,437,717 |



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The accompanying notes form part of this interim financial information.

Pro Inside Public Company Limited
Statement of Financial Position
As at 30 September 2025

| | | Unaudited 30 September 2025 Baht | Audited 31 December 2024 Baht |
|--|-------|---|--|
| | Notes | | |
| Liabilities and equity (Cont'd) | | | |
| Equity | | | |
| Share capital | 18 | | |
| Authorised share capital | | | |
| Ordinary shares, 540,000,000 shares at par value of Baht 0.50 each | | 270,000,000 | 270,000,000 |
| Issued and paid-up share capital | | | |
| Ordinary shares, 540,000,000 shares paid-up at Baht 0.50 each (2024: Ordinary shares, 400,000,000 shares paid-up at Baht 0.50 each) | | 270,000,000 | 200,000,000 |
| Share premium | 18 | 359,016,403 | 19,500,000 |
| Reserve from share-based payment | | 8,566,032 | 8,566,032 |
| Distribution to shareholders | | (4,622,946) | (4,622,946) |
| Contribution from shareholders | | 7,333,567 | 7,333,567 |
| Reserve for repurchase shares | 18 | - | (36,551,350) |
| Retained earnings | | | |
| Appropriated - legal reserve | | 27,000,000 | 27,000,000 |
| Unappropriated | | 341,723,927 | 109,115,614 |
| Other components of equity | | (4,262,548) | (4,262,548) |
| Total equity | | 1,004,754,435 | 326,078,369 |
| Total liabilities and equity | | 3,552,010,789 | 1,754,516,086 |



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The accompanying notes form part of this interim financial information.

Pro Inside Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the three-month period ended 30 September 2025

| | Note | 30 September 2025 Baht | 30 September 2024 Baht |
|--|------|------------------------------|------------------------------|
| Revenues | | | |
| Revenue from system integration services | | 568,762,402 | 271,199,893 |
| Revenue from services | | 235,010,000 | 126,964,143 |
| Revenue from sales | | 191,921,000 | 739,291 |
| Total revenues | | 995,693,402 | 398,903,327 |
| Costs | | | |
| Cost of system integration services | | (449,889,008) | (232,442,294) |
| Cost of services | | (205,897,612) | (95,913,163) |
| Cost of sales | | (182,781,373) | (278,233) |
| Total costs | | (838,567,993) | (328,633,690) |
| Gross profit | | 157,125,409 | 70,269,637 |
| Other income | | 234,430 | 243,655 |
| Other gains (losses), net | | (2,024,885) | 1,387,143 |
| Selling expenses | | (9,393,575) | (13,198,322) |
| Administrative expenses | | (28,575,217) | (24,024,033) |
| Profit before finance costs and income tax | | 117,366,162 | 34,678,080 |
| Finance costs | | (17,114,734) | (4,985,624) |
| Profit before income tax | | 100,251,428 | 29,692,456 |
| Income tax expense | | (20,073,399) | (5,848,770) |
| Profit for the period | | 80,178,029 | 23,843,686 |
| Other comprehensive income for the period, net of tax | | - | - |
| Total comprehensive income for the period | | 80,178,029 | 23,843,686 |
| Earnings per share | | | |
| Basic earnings per share | 21 | 0.15 | 0.06 |



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The accompanying notes form part of this interim financial information.

Pro Inside Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the nine-month period ended 30 September 2025

| | Notes | 30 September 2025 Baht | 30 September 2024 Baht |
|--|-------|------------------------------|------------------------------|
| Revenues | 6 | | |
| Revenue from system integration services | | 1,521,481,488 | 579,664,636 |
| Revenue from services | | 721,390,174 | 401,469,384 |
| Revenue from sales | | 192,108,499 | 7,839,853 |
| Total revenues | | <u>2,434,980,161</u> | <u>988,973,873</u> |
| Costs | | | |
| Cost of system integration services | | (1,202,580,156) | (459,883,271) |
| Cost of services | | (596,139,440) | (304,953,043) |
| Cost of sales | | <u>(182,938,453)</u> | <u>(5,268,884)</u> |
| Total costs | | <u>(1,981,658,049)</u> | <u>(770,105,198)</u> |
| Gross profit | | 453,322,112 | 218,868,675 |
| Other income | | 1,311,629 | 960,911 |
| Other gains (losses), net | | 160,447 | 2,732,213 |
| Selling expenses | | (36,607,549) | (38,584,054) |
| Administrative expenses | | <u>(96,531,168)</u> | <u>(83,998,348)</u> |
| Profit before finance costs and income tax | | 321,655,471 | 99,979,397 |
| Finance costs | | <u>(40,717,372)</u> | <u>(14,076,541)</u> |
| Profit before income tax | | 280,938,099 | 85,902,856 |
| Income tax expense | 20 | <u>(48,329,786)</u> | <u>(18,026,764)</u> |
| Profit for the period | | 232,608,313 | 67,876,092 |
| Other comprehensive income for the period, net of tax | | - | - |
| Total comprehensive income for the period | | <u>232,608,313</u> | <u>67,876,092</u> |
| Earnings per share | | | |
| Basic earnings per share | 21 | 0.44 | 0.17 |



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Pro Inside Public Company Limited
Statement of Changes in Equity
For the nine-month period ended 30 September 2025

| | Notes | Other component of equity | | | | | | | | | |
|---|-------|----------------------------------|---------------|----------------------------------|------------------------------|--------------------------------|-------------------------------|------------------------------|---|---------------------|---------------|
| | | Retained earnings | | | | | Other comprehensive expense | | Remeasurements employee benefit obligations | | |
| | | Issued and paid-up share capital | Share premium | Reserve from share-based payment | Distribution to shareholders | Distribution from shareholders | Reserve for repurchase shares | Appropriated - legal reserve | Unappropriated | benefit obligations | Total equity |
| | Baht | Baht | Baht | Baht | Baht | Baht | Baht | Baht | Baht | Baht | Baht |
| Opening balance at 1 January 2024 | | 200,000,000 | 19,500,000 | 3,250,800 | (1,757,175) | 7,333,567 | (36,834,400) | 20,000,000 | 156,674,333 | (4,503,225) | 363,663,900 |
| Changes in equity for period | | | | | | | | | | | |
| Decreases in reserve for repurchase share | 18 | - | - | - | - | - | 283,050 | - | - | - | 283,050 |
| Share-based payment | 19 | - | - | 4,331,150 | (2,337,321) | - | - | - | - | - | 1,993,829 |
| Appropriation of legal reserve | | - | - | - | - | - | - | 7,000,000 | (7,000,000) | - | - |
| Dividends | 24 | - | - | - | - | - | - | - | (144,000,000) | - | (144,000,000) |
| Total comprehensive income for the period | | - | - | - | - | - | - | - | 67,876,092 | - | 67,876,092 |
| Closing balance at 30 September 2024 | | 200,000,000 | 19,500,000 | 7,581,950 | (4,094,496) | 7,333,567 | (36,551,350) | 27,000,000 | 73,550,425 | (4,503,225) | 289,816,871 |
| Opening balance at 1 January 2025 | | 200,000,000 | 19,500,000 | 8,566,032 | (4,622,946) | 7,333,567 | (36,551,350) | 27,000,000 | 109,115,614 | (4,262,548) | 326,078,369 |
| Changes in equity for period | | | | | | | | | | | |
| Increase from share subscription | 18 | 70,000,000 | 339,516,403 | - | - | - | - | - | - | - | 409,516,403 |
| Decreases in reserve for repurchase share | 18 | - | - | - | - | - | 36,551,350 | - | - | - | 36,551,350 |
| Total comprehensive income for the period | | - | - | - | - | - | - | - | 232,608,313 | - | 232,608,313 |
| Closing balance at 30 September 2025 | | 270,000,000 | 359,016,403 | 8,566,032 | (4,622,946) | 7,333,567 | - | 27,000,000 | 341,723,927 | (4,262,548) | 1,004,754,435 |

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The accompanying notes form part of this interim financial information.

Pro Inside Public Company Limited
Statement of Cash Flows (Unaudited)
For the nine-month period ended 30 September 2025

| | | 30 September 2025 Baht | 30 September 2024 Baht |
|---|-------|------------------------------|------------------------------|
| | Notes | | |
| Cash flows from operating activities | | | |
| Profit before income tax | | 280,938,099 | 85,902,856 |
| Adjustments for: | | | |
| Depreciation | 13 | 45,213,973 | 45,507,764 |
| Amortisation | | 233,277 | 233,491 |
| Share-based payment expenses | 19 | - | 4,760,413 |
| Loss from disposal on assets | | - | 15,826 |
| Employee benefit expenses | | 4,404,958 | 3,932,439 |
| Loss (gain) from unrealised on exchange rate | | 680,831 | (240,091) |
| Interest income | | (1,131,521) | (659,840) |
| Finance costs | | 40,717,372 | 14,076,541 |
| Provision for warranty expenses | | 14,643,363 | 903,162 |
| Reversal of expected credit loss | 9 | (91,820) | (460,647) |
| Changes in operating assets and liabilities: | | | |
| - Trade and other current receivables | | (1,324,508,886) | 74,722,120 |
| - Contract assets | | (7,273,824) | (145,734,237) |
| - Lease receivables | | (96,344,698) | (42,221,701) |
| - Inventories | | 51,071,531 | (29,268,199) |
| - Advance payment for projects | | (321,951,394) | (36,453,935) |
| - Other current assets | | (66,837,823) | (13,044,125) |
| - Other non-current assets | | 754,076 | 1,940,091 |
| - Trade and other current payables | | 348,719,735 | 136,606,462 |
| - Contract liabilities | | 35,197,697 | (26,344,349) |
| - Other current liabilities | | 82,250,616 | 7,119,365 |
| - Payment for warranty liabilities | | (660,226) | (379,036) |
| - (Payments) proceeds from transferring of employees from related parties | | (63,515) | 1,715,114 |
| Cash used in operations | | (914,038,179) | 82,629,484 |
| Interest paid | | (40,317,380) | (14,358,590) |
| Income tax paid | | (43,798,912) | (28,703,603) |
| Net cash (used in) generated from operating activities | | (998,154,471) | 39,567,291 |





The accompanying notes form part of this interim financial information.

Pro Inside Public Company Limited
Statement of Cash Flows (Unaudited)
For the nine-month period ended 30 September 2025

| | | 30 September 2025 Baht | 30 September 2024 Baht |
|--|-------|------------------------------|------------------------------|
| | Notes | | |
| Cash flows from investing activities | | | |
| Increase in restricted deposits at bank | | (95,383,716) | (69,185,614) |
| Increase in financial assets measured at amortised cost | | (236,341) | (258,424) |
| Payment for contribution of EJIP program | 19 | (5,644,605) | (5,301,451) |
| Proceeds from employee resignation from EJIP program | 19 | 452,128 | 115,859 |
| Payments for purchases of building improvement and equipment | | (4,882,501) | (6,422,823) |
| Proceeds from disposal of building improvement and equipment | | 5,281,904 | 35,000 |
| Payments for purchases of computer software | | - | (2,460) |
| Interest received | | 954,641 | 517,294 |
| Net cash used in investing activities | | (99,458,490) | (80,502,619) |
| Cash flows from financing activities | | | |
| Proceeds from short-term borrowing from financial institutions | | 1,319,166,165 | 526,251,948 |
| Proceeds from long-term borrowing from financial institutions | 16 | 29,573,788 | 30,912,000 |
| Proceeds from issuance of ordinary shares | 18 | 420,000,000 | - |
| Payments for transaction cost directly attributable to the issue of new shares | | (13,104,496) | - |
| Repayments of short-term borrowing from financial institutions | | (559,296,806) | (400,755,118) |
| Repayments of long-term borrowing from financial institutions | 16 | (114,048,272) | (19,407,299) |
| Dividend paid | 24 | - | (144,000,000) |
| Repayments of lease liabilities | 17 | (3,685,536) | (2,873,172) |
| Net cash generated from (used in) financing activities | | 1,078,604,843 | (9,871,641) |
| Net decrease in cash and cash equivalents | | (19,008,118) | (50,806,969) |
| Opening balance of cash and cash equivalents | | 138,263,851 | 78,450,711 |
| Closing balance of cash and cash equivalents | | <u>119,255,733</u> | <u>27,643,742</u> |
| Non-cash transactions | | | |
| Significant non-cash transactions are as follows: | | | |
| Acquisition of right-of-use assets | | 4,690,213 | 2,470,250 |
| Acquisition of building improvement and equipment not yet paid | | 38,553 | - |

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The accompanying notes form part of this interim financial information.

1 General information

Pro Inside Public Company Limited ("the Company") is incorporated and registered in Thailand. The address of the Company's registered office is as follows:

55, A.A. Capital Ratchada Building, 5th Floor, Ratchadaphisek Road, Dindaeng, Dindaeng, Bangkok.

The Company provides a full range of services in system integrating of information system for software and hardware, security system, and CCTV system. The service provided are consulting, developing, installing, distributing, and maintenance service, for both private and government sectors.

This interim financial information has been reviewed, not audited.

2 Basis of preparation

The interim financial information has been prepared in accordance with Thai Accounting Standard no. 34, Interim Financial Reporting and other financial reporting requirements issued under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2024.

An English version of these interim financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

3 Accounting policies

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2024.



4 New and amended financial reporting standards that are effective for the accounting period beginning on or after 1 January 2025 that are relevant to the Company

The Company has no significant impacts from applying these standards.

- a) **Amendments to TAS 1 Presentation of Financial Statements** clarified that liabilities are classified as either current or non-current, depending on the rights that exist at the end of the reporting period. Classification is unaffected by the Company's expectations or events after the reporting period (for example, the receipt of a waiver or a breach of covenant).

Covenants of loan arrangements will not affect classification of a liability as current or non-current at the end of reporting period if the Company must only comply with the covenants after the reporting period. However, if the Company must comply with a covenant either before or at the end of reporting period, this will affect the classification as current or non-current even if the covenant is only tested for compliance after the reporting period.

The amendments require disclosures if the Company classifies a liability as non-current and that liability is subject to covenants with which the Company must comply within 12 months of the reporting period. The disclosures include:

- the carrying amount of the liability;
- information about the covenants; and
- facts and circumstances, if any, that indicate that the Company might have difficulty complying with the covenants.

The amendments also clarify what TAS 1 means when it refers to the 'settlement' of a liability. Terms of a liability that could, at the option of the counterparty, result in its settlement by the transfer of the Company's own equity instrument can only be ignored for the purpose of classifying the liability as current or non-current if the Company classifies the option as an equity instrument.

The amendments must be applied retrospectively in accordance with the normal requirements in TAS 8 Accounting Policies, Changes in Accounting Estimates and Errors.

- b) **Amendments to TFRS 16 Leases** added to the requirements for sale and leaseback transactions which explain how an Company accounts for a sale and leaseback after the date of the transaction.

The amendments specify that, in measuring the lease liability subsequent to the sale and leaseback, the seller-lessee determines 'lease payments' and 'revised lease payments' in a way that does not result in the seller-lessee recognising any amount of the gain or loss that relates to the right of use that it retains. This could particularly impact sale and leaseback transactions where the lease payments include variable payments that do not depend on an index or a rate.

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- c) **Amendments to TAS 7 Statement of cash flows and TFRS 7 Financial instruments: Disclosures** require specific disclosures about supplier finance arrangements (SFAs). The amendments respond to investors that said that they urgently needed more information about SFAs to be able to assess how these arrangements affect a Company's liabilities, cash flows and liquidity risk.

To meet investors' needs, the new disclosures will provide information about:

- (1) The terms and conditions of SFAs.
- (2) The carrying amount of financial liabilities that are part of SFAs, and the line items in which those liabilities are presented.
- (3) The carrying amount of the financial liabilities in (2), for which the suppliers have already received payment from the finance providers.
- (4) The range of payment due dates for both the financial liabilities that are part of SFAs, and comparable trade payables that are not part of such arrangements.
- (5) Non-cash changes in the carrying amounts of financial liabilities in (2).
- (6) Access to SFA facilities and concentration of liquidity risk with the finance providers.

5 Fair value

Fair values are categorised into hierarchy based on inputs used as follows:

Level 1: The fair value of financial instruments is based on the current bid price by reference to the Stock Exchange of Thailand.

Level 2: The fair value of financial instruments is determined using significant observable inputs and, as little as possible, entity-specific estimates.

Level 3: The fair value of financial instruments is not based on observable market data.

Fair values of financial assets and financial liabilities have similar value with carrying amounts as most of financial assets and financial liabilities are short term financial instruments. Other than long-term borrowing from financial institution which measured at fair value level 2 disclosed in Note 16, the Company does not have financial assets and financial liabilities which measured at fair value.

During the period, the Company invested in fixed deposit at bank amounting to Baht 0.90 million which is a financial asset measured at amortised cost (31 December 2024: Baht 0.67 million).

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6 Segment information

The Company's strategic steering committee, consisting of the chief executive officer and the person taking the highest responsibility in finance and accounting, examines the Company's performance. The committee has identified two of reportable segments reportable segments of the Company's businesses which are system integration business and sale and service business. The main geographic which the Company operates is Thailand.

The steering committee primarily uses a measure of segments' revenue and gross profit to assess the performance of the operating segments.

Financial information by business segments are as follows:

| | For the nine-month period ended 30 September 2025 | | |
|---------------------------------------|---|-------------------------------|---------------|
| | System integration services Baht | Sales and services Baht | Total Baht |
| Revenue by segments | 1,521,481,488 | 913,498,673 | 2,434,980,161 |
| Timing of revenue recognition: | | | |
| At a point in time | - | 192,108,499 | 192,108,499 |
| Over time | 1,521,481,488 | 721,390,174 | 2,242,871,662 |
| Total revenues | 1,521,481,488 | 913,498,673 | 2,434,980,161 |
| Gross profit | 318,901,332 | 134,420,780 | 453,322,112 |
| Other income | | | 1,311,629 |
| Other gains (losses), net | | | 160,447 |
| Selling expenses | | | (36,607,549) |
| Administrative expenses | | | (96,531,168) |
| Finance costs | | | (40,717,372) |
| Profit before income tax | | | 280,938,099 |
| Income tax expense | | | (48,329,786) |
| Profit for the period | | | 232,608,313 |


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PUBLIC COMPANY LIMITED
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Pro Inside Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the nine-month period ended 30 September 2025

| | For the nine-month period ended 30 September 2024 | | |
|---------------------------------------|---|-------------------------------|---------------|
| | System integration services Baht | Sales and services Baht | Total Baht |
| Revenue by segments | 579,664,636 | 409,309,237 | 988,973,873 |
| Timing of revenue recognition: | | | |
| At a point in time | - | 7,839,853 | 7,839,853 |
| Over time | 579,664,636 | 401,469,384 | 981,134,020 |
| Total revenues | 579,664,636 | 409,309,237 | 988,973,873 |
| Gross profit | 119,781,365 | 99,087,310 | 218,868,675 |
| Other income | | | 960,911 |
| Other gains (losses), net | | | 2,732,213 |
| Selling expenses | | | (38,584,054) |
| Administrative expenses | | | (83,998,348) |
| Finance costs | | | (14,076,541) |
| Profit before income tax | | | 85,902,856 |
| Income tax expense | | | (18,026,764) |
| Profit for the period | | | 67,876,092 |


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Information about major customers

The details of major customers can be analysed by segment as follows:

| | System integration services Baht | Sales and services Baht | Total Baht |
|--|---|-------------------------------|---------------|
| For the nine-month period ended 30 September 2025 | | | |
| Major customer 1 | 642,572,513 | 196,281,160 | 838,853,673 |
| Major customer 2 | 427,433,400 | 65,322,158 | 492,755,558 |
| Major customer 3 | 159,733,217 | 86,317,551 | 246,050,768 |
| For the nine-month period ended 30 September 2024 | | | |
| Major customer 1 | 182,249,295 | 86,633,733 | 268,883,028 |
| Major customer 2 | 172,625,900 | 36,600,717 | 209,226,617 |

7 Trade and other current receivables

| | 30 September 2025 Baht | 31 December 2024 Baht |
|---|------------------------------|-----------------------------|
| Trade receivables - third parties | 714,957,585 | 59,391,788 |
| Trade receivables - related parties (Note 22) | 596,090,799 | 7,596,774 |
| Total trade receivables | 1,311,048,384 | 66,988,562 |
| Other receivables - third parties | 80,801,776 | 7,151,656 |
| Other receivables - related parties (Note 22) | 4,970,006 | 9,345,170 |
| Accrued interest income | 496,173 | 319,293 |
| Prepaid expenses | 12,141,820 | 4,973,141 |
| Total trade and other current receivables | 1,409,458,159 | 88,777,822 |


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Pro Inside Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the nine-month period ended 30 September 2025

As at 30 September 2025 and 31 December 2024, trade receivables, included in trade and other current receivables in statements of financial position, can be analysed by their credit terms as follows:

| | 30 September 2025 Baht | 31 December 2024 Baht |
|-------------------------|------------------------------|-----------------------------|
| Not yet due | 700,183,466 | 47,730,919 |
| Overdue: | | |
| Up to 3 months | 540,553,362 | 17,652,643 |
| 3 - 6 months | 27,872,169 | - |
| 6 - 9 months | 42,439,387 | - |
| 9 - 12 months | - | 1,605,000 |
| Total trade receivables | 1,311,048,384 | 66,988,562 |

8 Lease receivables

Movements of lease receivables for nine-month period ended 30 September 2025 are as follows:

| | 2025 Baht |
|-------------------------|--------------|
| Opening net book amount | 38,101,335 |
| Additions | 121,534,052 |
| Cash inflows: | |
| Payment received | (25,189,354) |
| Interest received | 1,764,272 |
| Non-cash changes: | |
| Deferred interest | (1,764,272) |
| Closing net book amount | 134,446,033 |


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Pro Inside Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the nine-month period ended 30 September 2025

Lease receivables are as follows:

| | 30 September 2025 Baht | 31 December 2024 Baht |
|---|------------------------------|-----------------------------|
| Lease receivables | 139,754,909 | 39,069,333 |
| <u>Less</u> Unearned interest income | (5,308,876) | (967,998) |
| Lease receivables, net | 134,446,033 | 38,101,335 |
| Current portion within 1 year | 40,600,947 | 16,705,656 |
| Non-current portion over 1 year but less than 5 years | 93,845,086 | 21,395,679 |

9 Contract assets

The Company has recognised the following assets related to contracts with customers:

| | 30 September 2025 Baht | 31 December 2024 Baht |
|---|------------------------------|-----------------------------|
| Current | | |
| Contract assets | 789,232,058 | 784,310,264 |
| Incremental costs of obtaining a contract | 679,357 | 139,134 |
| Total current contract assets | 789,911,415 | 784,449,398 |
| Non-current | | |
| Contract assets | 4,173,962 | 4,285,908 |
| Incremental costs of obtaining a contract | 2,121,850 | 198,097 |
| <u>Less</u> Expected credit loss | - | (91,820) |
| Total non-current contract assets | 6,295,812 | 4,392,185 |


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Pro Inside Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the nine-month period ended 30 September 2025

As at 30 September 2025 and 31 December 2024, outstanding contract assets can be analysed by their aging from the transaction date as follows:

| | 30 September 2025 Baht | 31 December 2024 Baht |
|----------------------------------|---------------------------------------|--------------------------------------|
| Within to 3 months | 406,979,552 | 487,937,557 |
| 3 - 6 months | 126,095,987 | 44,325,317 |
| 6 - 9 months | 52,668,552 | 81,492,379 |
| 6 - 12 months | 89,201,695 | 102,985,572 |
| Over 12 months | 118,460,234 | 71,855,347 |
| Total | 793,406,020 | 788,596,172 |
| Less Expected credit loss | - | (91,820) |
| Total | 793,406,020 | 788,504,352 |

The contract assets are expected to issue invoices within 1 to 14 months (31 December 2024: 1 to 13 months). The contract assets are expected to bill over 12 months arising from contracts with government sector that have requirement for billing as specified in the contract.

For financial information as of 30 September 2025, the Company reversed expected credit loss of contract assets for Baht 91,820 (30 September 2024: Baht 460,647) in the profit or loss which reflected time value of money by using discounted cashflows for the contracts with government sector that have requirement for billing over 12 months.

10 Contract liabilities

The Company has recognised the following liabilities related to contracts with customers:

| | 30 September 2025 Baht | 31 December 2024 Baht |
|-----------------------------------|---------------------------------------|--------------------------------------|
| Contract liabilities | | |
| - Current | 99,766,061 | 77,243,171 |
| - Non-current | 15,276,020 | 2,435,803 |
| Total contract liabilities | 115,042,081 | 79,678,974 |


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For the nine-month period ended 30 September 2025, the revenue recognised relates to the brought-forward contract liabilities amounting to Baht 66.34 million (30 September 2024: Baht 104.76 million). The contract liabilities increase from payment received in advance during the period.

11 Inventory

| | 30 September 2025 Baht | 31 December 2024 Baht |
|----------------|---------------------------------------|--------------------------------------|
| Finished goods | 17,874,859 | 68,946,390 |

As at 30 September 2025, the Company's finished goods decreased due to the utilisation of inventories for new system integration and implementation projects during the period.

12 Advance payment for projects

| | 30 September 2025 Baht | 31 December 2024 Baht |
|----------------------------------|---------------------------------------|--------------------------------------|
| Advance payments of materials | 12,280,018 | 6,718,066 |
| Advance payments to subcontracts | 600,180,347 | 283,790,905 |
| | 612,460,365 | 290,508,971 |

During the period, the Company made advance payments for material and subcontracts related to new system integration and implementation projects, totalling Baht 516.49 million.


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13 Building improvement and equipment and Right-of-use assets

Movements of building improvement equipment and right-of-use assets for the nine-month period ended 30 September 2025 are as follows:

| | Building improvement and equipment Baht | Right-of-use assets Baht |
|-------------------------|--|-----------------------------|
| Opening net book amount | 172,493,901 | 14,060,022 |
| Addition | 2,124,651 | 4,690,213 |
| Depreciation | (41,486,621) | (3,727,352) |
| Closing net book amount | 133,131,931 | 15,022,883 |

The Company is a lessor of project equipment to third parties under operating leases. The carrying amount of the leased assets are as follows:

| | 30 September 2025 Baht | 31 December 2024 Baht |
|--------------------------------------|------------------------------|-----------------------------|
| Cost | 252,022,685 | 250,186,314 |
| <u>Less</u> Accumulated depreciation | (127,191,877) | (87,047,866) |
| Net book amount | 124,830,808 | 163,138,448 |

Rental income amounting to Baht 42.45 million (30 September 2024: Baht 42.33 million) are included in profit or loss in revenue from services.

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Pro Inside Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the nine-month period ended 30 September 2025

Transactions recognised in profit or loss during the period is as follows:

| | 30 September 2025 Baht | 30 September 2024 Baht |
|--|---------------------------------------|---------------------------------------|
| Expense relating to short-term leases | 1,117,250 | 1,566,240 |
| Expense relating to leases of low-value assets | 180,450 | 209,850 |
| Interest expense (included in finance cost) | 782,398 | 867,666 |

Total cash outflow for leases is as follows:

| | 30 September 2025 Baht | 30 September 2024 Baht |
|-------------------------------|---------------------------------------|---------------------------------------|
| Total cash outflow for leases | 5,765,634 | 5,516,928 |

14 Trade and other current payables

| | 30 September 2025 Baht | 31 December 2024 Baht |
|--|---------------------------------------|--------------------------------------|
| Trade payables - third parties | 444,505,384 | 169,794,074 |
| Trade payables - related parties (Note 22) | 124,585,933 | 37,147,624 |
| Other payables - third parties | 1,572,003 | 1,429,043 |
| Other payables - related parties (Note 22) | 129,218,359 | 58,959,497 |
| Accrued expenses - third parties | 309,616,219 | 400,798,213 |
| Accrued expenses - related parties (Note 22) | 43,512,058 | 39,147,603 |
| Total | 1,053,009,956 | 707,276,054 |


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15 Short-term borrowings from financial institutions

| | 30 September 2025 Baht | 31 December 2024 Baht |
|------------------|------------------------------|-----------------------------|
| Promissory notes | 1,106,278,156 | 276,408,797 |
| Borrowings | - | 69,941,667 |
| Total | 1,106,278,156 | 346,350,464 |

Borrowings are denominated in Thai Baht and secured by a pledge of bank savings accounts.

The effective interest rates at the statement of financial position date are as follows:

| | 30 September 2025 Per annum | 31 December 2024 Per annum |
|------------------|-----------------------------------|----------------------------------|
| Promissory notes | 4.35% to 5.90% | 5.00% to 6.05% |
| Borrowings | - | 5.98% |

The fair values of current borrowings are equal to their carrying amounts, as the impact of discounting is not material.

16 Long-term borrowings from financial institutions

| | 30 September 2025 Baht | 31 December 2024 Baht |
|---|------------------------------|-----------------------------|
| Current portion of long-term borrowings from financial institutions | 59,850,000 | 157,379,846 |
| Long-term borrowings from financial institutions | 44,925,000 | 31,757,138 |
| Total | 104,775,000 | 189,136,984 |

Movements of long-term borrowings from financial institutions for nine-month period ended 30 September 2025 are as follows:

| | 2025 Baht |
|----------------------------|---------------|
| Opening net book amount | 189,136,984 |
| Additions | 29,573,788 |
| Repayments | (114,048,272) |
| Front end fee amortisation | 112,500 |
| Closing net book amount | 104,775,000 |

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Pro Inside Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the nine-month period ended 30 September 2025

Long-term borrowings from financial institutions were secured by bank savings accounts which has interest rate of MLR - 2% per annum (31 December 2024: MLR - 2% to MLR - 1%) and is due for repayment by June 2027.

At 30 September 2025, the carrying amounts and fair values of long-term borrowings from financial institutions are as follows:

| | 30 September 2025 Baht | 31 December 2024 Baht |
|-------------|---------------------------------------|--------------------------------------|
| Book amount | 104,775,000 | 189,136,984 |
| Fair values | 105,144,272 | 189,776,143 |

The fair values are based on discounted cash flows using a discount rate based upon the borrowing rate of 4.72% (31 December 2024: 7.18%) and are within the level 2 of the fair value hierarchy.

17 Lease liabilities

The maturity of lease liabilities are as follows:

| | 30 September 2025 Baht | 31 December 2024 Baht |
|-----------------------------------|---------------------------------------|--------------------------------------|
| Less than 1 year | 5,505,670 | 4,336,383 |
| Over 1 year but less than 5 years | 10,068,953 | 10,233,563 |
| Total | 15,574,623 | 14,569,946 |

The logo for Pro Inside Public Company Limited is displayed, featuring a stylized 'P' and the company name. Below the logo, there are handwritten signatures in blue ink, including '12M 12' and 'Namat'.

Pro Inside Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the nine-month period ended 30 September 2025

The movement of lease liabilities for the nine-month period ended 30 September 2025 are as follows:

| | Other parties Baht | Related parties Baht | Total Baht |
|---------------------------------|-----------------------|-------------------------|---------------|
| Opening net book amount | 6,435,991 | 8,133,955 | 14,569,946 |
| Additions | 946,210 | 3,744,003 | 4,690,213 |
| Cash outflows: | | | |
| Repayments of lease liabilities | (1,949,068) | (1,736,468) | (3,685,536) |
| Repayments of interest expense | (311,661) | (470,737) | (782,398) |
| Non-cash changes: | | | |
| Amortised deferred interest | 311,661 | 470,737 | 782,398 |
| Closing net book amount | 5,433,133 | 10,141,490 | 15,574,623 |

18 Share capital

The movements of share capital for nine-month period ended 30 September are as follows:

| | Authorised shares | | Issued and paid-up | | | Total Baht |
|---|---------------------|----------------------------|---------------------|----------------------------|--------------------------|---------------|
| | Number of Shares | Ordinary shares Baht | Number of shares | Ordinary shares Baht | Share premium Baht | |
| At 1 January 2024 | 2,000,000 | 200,000,000 | 2,000,000 | 200,000,000 | 19,500,000 | 219,500,000 |
| Change in par value from Baht 100 per share to Baht 0.50 per share | 398,000,000 | - | - | - | - | - |
| Increase in ordinary shares | 140,000,000 | 70,000,000 | - | - | - | - |
| At 30 September 2024 | 540,000,000 | 270,000,000 | 400,000,000 | 200,000,000 | 19,500,000 | 219,500,000 |
| At 1 January 2025 | 540,000,000 | 270,000,000 | 400,000,000 | 200,000,000 | 19,500,000 | 219,500,000 |
| Increase in ordinary shares | - | - | 140,000,000 | 70,000,000 | 350,000,000 | 420,000,000 |
| Less: Incremental cost directly attribute to the issue of new shares | - | - | - | - | (10,483,597) | (10,483,597) |
| At 30 September 2025 | 540,000,000 | 270,000,000 | 540,000,000 | 270,000,000 | 359,016,403 | 629,016,403 |

The total number of authorised ordinary shares is 540,000,000 shares (31 December 2024: 540,000,000 shares) with a par value of Baht 0.50 per share (31 December 2024: Baht 0.50).

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2025

During the nine-month period ended 30 September 2025, the Company received share subscription from the initial public offering at Baht 3.00 per share, totalling of Baht 420,000,000. This amount comprises Baht 70,000,000 in ordinary shares and Baht 350,000,000 in share premium. The Company incurred incremental costs directly attributed to the issue of new shares, net of tax of Baht 10,483,597, which deducted in the share premium. The Company's ordinary shares started trading on the Market of Alternative Investment (MAI) on 20 January 2025.

2024

On 19 January 2024, at the Extraordinary General Meeting approved the change in par value of the shares from the price of Baht 100 per share to Baht 0.50 per share, resulting in increased of the Company's shares from 2,000,000 shares to 400,000,000 shares.

In addition, at the Extraordinary General Meeting passed a resolution to approve the increase in the authorised share capital from Baht 200,000,000 to Baht 270,000,000 by issuing new 140,000,000 ordinary shares with par value of Baht 0.50 per share.

Reserve for repurchase shares

The movements of reserve for repurchase shares for nine-month period ended 30 September are as follows:

| | 2025 Baht | 2024 Baht |
|--------------|--------------|--------------|
| 1 January | 36,551,350 | 36,834,400 |
| Reversal | (36,551,350) | (283,050) |
| 30 September | - | 36,551,350 |

2025

For nine-month period ended 30 September 2025, the Company made a reversal of the reserve for repurchase shares of Baht 36,551,350 since the Company accomplished the program criteria within the stipulated period.

2024

For the nine-month period ended 30 September 2024, the Company made a reversal of the reserve for repurchase shares of Baht 283,050 since an employee of the related company resigned before the vesting period. However, the parent company purchased all shares of the resigned employee.


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19 Share-based payment

Share-based payment

In July 2023, the Company granted the rights to employees of the Company and its related parties to buy newly issued shares at price Baht 100 per share, which is lower than its fair value at the grant date. In the financial information, the Company recognised expenses from share-based payment in profit or loss of Baht 998,079 and Baht 1,993,829 for the three-month and nine-month period ended 30 September 2024 and recognised distribution to shareholders, deducting in equity, of Baht 2,337,321 and an increase in reserve for share-based payments in equity of Baht 4,331,150 in the statement of financial position as at 30 September 2024. The Company recognised the transactions over the vesting period from the grant date in July 2023 to December 2024. In the first quarter of 2025, the Company achieved the condition stipulated in the agreement.

Employee Joint Investment Program

The Company joined an Employee Joint Investment Program (EJIP) as per the passed resolution of Board of Directors no.12/2023 meeting of Parent's Company on 14 November 2023. The EJIP is the stock accumulating program to purchase Parent Company's shares, monthly, as a reward for employees. The program starts from 1 January 2024 to 31 December 2026, three years period. During three-month and nine-month period ended 30 September 2025, the Company recognised expenses of Baht 2,089,469 and Baht 5,569,995 (30 September 2024: Baht 2,721,870 and Baht 7,952,176). Additionally, the Company paid share contributions to the program manager for Baht 5,644,605 (30 September 2024: Baht 5,301,451) and received a refund of Baht 452,128 from employees who resigned from the project (30 September 2024: Baht 115,859) in the financial information during the reporting period.

20 Income tax

Income tax for the nine-month period ended 30 September are as follows:

| | 2025 Baht | 2024 Baht |
|---|--------------|--------------|
| Current income tax | 43,869,748 | 16,418,648 |
| Current income tax on transaction costs for issued share capital that recognised directly in equity | 2,620,899 | - |
| Deferred tax expense | 1,839,139 | 1,608,116 |
| Total | 48,329,786 | 18,026,764 |


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Pro Inside Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the nine-month period ended 30 September 2025

The tax on the Company's profit before tax differs from the theoretical amount that would arise using the basic tax rate of the home country of the Company as follows:

| | 30 September 2025 Baht | 30 September 2024 Baht |
|--|---------------------------------------|---------------------------------------|
| Profit before income tax | 280,938,099 | 85,902,856 |
| Tax calculated at a tax rate of 20% (30 September 2024: 20%) | 56,187,620 | 17,180,571 |
| Tax effect of: | | |
| Expenses not deductible for tax purpose | 7,081,499 | 958,341 |
| Expenses additionally deductible for tax purpose | (14,939,333) | (112,148) |
| Income tax expense | 48,329,786 | 18,026,764 |

The weighted average applicable tax rate was 17.20% (30 September 2024: 20.99%).

21 Earnings per share

Basic earnings per share are calculated by dividing the net profit for the period attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares in issue during the period.

| For the three-month period ended | 30 September 2025 | 30 September 2024 |
|--|------------------------------|------------------------------|
| Profit attributable to shareholders (Baht) | 80,178,029 | 23,843,686 |
| Weighted average number of ordinary shares (share) | 540,000,000 | 400,000,000 |
| Basic earnings per share (Baht per share) | 0.15 | 0.06 |
| For the nine-month period ended | 30 September 2025 | 30 September 2024 |
| Profit attributable to shareholders (Baht) | 232,608,313 | 67,876,092 |
| Weighted average number of ordinary shares (share) | 532,820,513 | 400,000,000 |
| Basic earnings per share (Baht per share) | 0.44 | 0.17 |

The Company did not issue dilutive common shares during the reporting period. Therefore, diluted earnings per share are not presented.

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22 Related party transactions

Individuals and entities that directly or indirectly control or are controlled by or are under common control with the Company, including associates and individuals or entities having significant influence over the Company, key management personnel, including directors and officers of the Company and close members of the family of these individuals and entities associated with these individuals also constitute related parties. In considering each possible related-party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

The majority of the Company's shareholders is Sky ICT Public Company Limited which owns 67.90% of the Company's shares.

a) Transactions with related parties

Transactions with related persons or related parties for the nine-month period ended 30 September are as follows:

| | 2025 Baht | 2024 Baht |
|--|--------------------|--------------------|
| Revenue from sales and services | | |
| Parent | 225,800,908 | 22,152,373 |
| Related parties | 65,250,133 | 209,437,081 |
| | <u>291,051,041</u> | <u>231,589,454</u> |
| Cost of sales and services | | |
| Parent | 56,075 | 3,331,883 |
| Related parties | 114,018,540 | 80,517,488 |
| | <u>114,074,615</u> | <u>83,849,371</u> |
| Selling and administrative expenses | | |
| Parent | 14,943,505 | 11,040,699 |
| Related parties | 7,998,991 | 3,846,275 |
| | <u>22,942,496</u> | <u>14,886,974</u> |

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b) Outstanding balances

The outstanding balances at the end of the reporting period with related parties are as follows:

| | 30 September 2025 Baht | 31 December 2024 Baht |
|-------------------------------------|------------------------------|-----------------------------|
| Trade receivables | | |
| Parent | 206,566,700 | 5,913,849 |
| Related parties | 389,524,099 | 1,682,925 |
| | <u>596,090,799</u> | <u>7,596,774</u> |
| Other receivables | | |
| Parent | 4,970,006 | 9,345,170 |
| Inventories | | |
| Parent | 348,111 | 348,111 |
| Contract assets | | |
| Parent | 6,168,313 | 16,484,168 |
| Related parties | 8,073,852 | 54,497,419 |
| | <u>14,242,165</u> | <u>70,981,587</u> |
| Other assets | | |
| Related parties | 809,235 | 151,470 |
| Advance payment for projects | | |
| Related parties | 6,333,333 | 1,885 |
| Contract liabilities | | |
| Parent | 52,841 | 554,497 |
| Related parties | 1,803,715 | 2,491,032 |
| | <u>1,856,556</u> | <u>3,045,529</u> |


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| | 30 September 2025 Baht | 31 December 2024 Baht |
|--------------------------|------------------------------|-----------------------------|
| Trade payables | | |
| Parent | - | 15,376,970 |
| Related party | 124,585,933 | 21,770,654 |
| | <u>124,585,933</u> | <u>37,147,624</u> |
| Other payables | | |
| Parent | 72,216,860 | 2,448,282 |
| Related party | 57,001,499 | 56,511,215 |
| | <u>129,218,359</u> | <u>58,959,497</u> |
| Accrued expenses | | |
| Parent | 5,687,419 | 297,620 |
| Related party | 37,824,639 | 38,849,983 |
| | <u>43,512,058</u> | <u>39,147,603</u> |
| Lease liabilities | | |
| Related party (Note 17) | 10,141,490 | 8,133,955 |

c) **Key management remunerations**

Key management includes directors and members of the executive committee. The compensation paid or payable to key management for the nine-month period ended 30 September are as follows:

| | 2025 Baht | 2024 Baht |
|--|-------------------|-------------------|
| Salaries and other short-term benefits | 21,094,473 | 18,951,149 |
| Share-based payment | 2,248,455 | 3,347,763 |
| Retirement benefits | 1,009,949 | 929,741 |
| Total | <u>24,352,877</u> | <u>23,228,653</u> |


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23 Commitments and contingencies

The Company had commitment as follows:

- a) The Company has contingent liabilities in respect of letters of guarantee issued by commercial banks which were secured by pledge of right to receive deposits from saving account and fixed accounts.

| | 30 September 2025 Baht | 31 December 2024 Baht |
|---|------------------------------|-----------------------------|
| Collateral for sales and hiring of work contracts | 699,231,350 | 484,898,525 |
| Collateral for advance receipts under contract | 469,028,000 | 189,498,450 |
| Total | 1,168,259,350 | 674,396,975 |

- b) The Company has commitment in respect of short-term rental and services agreement. The future aggregate minimum lease payments under the rental and services agreements are as follows:

| | 30 September 2025 Baht | 31 December 2024 Baht |
|--|------------------------------|-----------------------------|
| Not later than 1 year | 5,487,563 | 1,478,884 |
| Later than 1 year but not later than 5 years | 1,749,026 | 2,464,101 |
| Total | 7,236,589 | 3,942,985 |

24 Dividends

On 23 May 2024, the Extraordinary General Meeting of Shareholders no.1/2024 of the Company approved the payment of interim dividend from the retained earnings and business operation for the three-month period ended 31 March 2024 at Baht 0.18 per share of fully paid-up share capital, totalling of Baht 72,000,000. The dividend was fully paid on 29 May 2024.

At the meeting of Board of Directors on 13 August 2024, the Board of Directors approved the payment of interim dividend from the retained earnings and business operation for the six-month period ended 30 June 2024 at Baht 0.18 per share of fully paid-up share capital, totalling of Baht 72,000,000. The dividend was fully paid on 23 August 2024.

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25 Litigations

On 2 October 2023, the Company was sued by private companies in Civil Court for damages amounting to Baht 15 million arising from a work contract. In September 2025, the Civil Court rendered a judgment dismissing the case, however, the plaintiff has submitted a petition requesting an extension of time to file an appeal against the judgement, which would due in November 2025. Based on the assessment of the Company's management and legal advisor, the Company believes it has no obligation to pay the claimed damages. Therefore, no provision for this potential liability has been recognised in this interim financial information.

26 Authorisation of financial information

The interim financial information has been approved for issue by the Board of Directors on 13 November 2025.


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